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Simwell Resources Ltd – Press Release

In relation to Simwell's licenses P2300, P2329 & P2427 that cover the new Zechstein Reefal and Carboniferous plays in Quad 36 and 37, on the basis of the farm in offer which Simwell had previously accepted and thus reducing its interest to 10%, as was announced on 5th March, Simwell entered into a pre commitment agreement with Spectrum Geo Ltd for a 3D survey planned to be acquired in Qtr 2 2019.

Simwell is pleased to announce that Spectrum has started the survey as set out in their press release <https://www.spectrumgeo.com/press-release/first-phase-begins-on-regional-s-north-sea-3d-project>

Simwell will receive 667 km² of data covering its licenses and also have access, if required, to other parts of the survey.

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