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Simwell Resources Ltd – Press Release

License P2332, held 100% by Simwell, is focused on a Zechstein play. Through various arrangements with a large internationally recognised exploration and production company some 200 sq km of proprietary 3D seismic covering P2332 have now been acquired and is currently being processed. This international company financed the 3D and is now undertaking this processing. This company has an option to farm into the license and become the operator by Quarter 2 2020, reducing Simwell's interest to 30%

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