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## Simwell Resources Ltd – Press Release

Simwell Resources has announced a number of changes to the licences it holds in the UK North Sea.

- Simwell has relinquished P2255, where it had a 35% holding. However, the license period in the adjoining P2076, where Simwell has a 35% stake, been extended until Dec 2017 to allow for drilling of the Castletown gas field appraisal well.
- Simwell has relinquished P2263, where it had a 50% holding.
- Simwell has increased its interest in P2256 to 80% as well as extended the licence till December 2017.
- Simwell has relinquished P2254 where had a 40% holding.
- Simwell has relinquished its 45% ownership of P2253 and P2258 after it did not receive the requested extensions to both licenses.

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