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Simwell Resources Ltd – Press Release

Simwell Resources have 50% interest in three licences P2300, P2329 & P2427 covering the new Zechstein Reefal and Carboniferous plays in Quad 36 and 37. The remaining interest in the licences is held by Ardent Oil and Horizon Energy.

Simwell has made applications in the 31st Licensing Round for 600sqkm of additional acreage adjoining the above licences to more comprehensively cover this play.

Simwell has received a farm-in offer, entailing the financing of the acquisition of circa 600sqkm 3D seismic covering all the above licences.

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Date: 21st January 2019